

B5 (Official Form 5) (12/07)

United States Bankruptcy Court Northern District of Illinois		INVOLUNTARY PETITION	
IN RE (Name of Debtor – If Individual: Last, First, Middle) Ganesan Visvabharathy		ALL OTHER NAMES used by debtor in the last 8 years (Include married, maiden, and trade names.)	
Last four digits of Social-Security or other Individual's Tax-I.D. No./Complete EIN (If more than one, state all.): xxx-xx-9428			
STREET ADDRESS OF DEBTOR (No. and street, city, state, and zip code) 7529 Ridgewood Lane Burr Ridge, IL 60527		MAILING ADDRESS OF DEBTOR (If different from street address) <div style="text-align: right;">ZIP CODE</div>	
COUNTY OF RESIDENCE OR PRINCIPAL PLACE OF BUSINESS Hawthorn Development Corporation (Cook County) 222 East Pearson, Suite 709 Chicago, IL 60611 <div style="text-align: right;">ZIP CODE</div>			
LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (If different from previously listed addresses) Cook County, IL			
CHAPTER OF BANKRUPTCY CODE UNDER WHICH PETITION IS FILED <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 11			
INFORMATION REGARDING DEBTOR (Check applicable boxes)			
Nature of Debts (Check one box.) Petitioners believe: <input type="checkbox"/> Debts are primarily consumer debts <input checked="" type="checkbox"/> Debts are primarily business debts	Type of Debtor (Form of Organization) <input checked="" type="checkbox"/> Individual (Includes Joint Debtor) <input type="checkbox"/> Corporation (Includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51)(B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other	
VENUE <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in the District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> A bankruptcy case concerning debtor's affiliate, general partner or partnership is pending in this District.		FILING FEE (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Petitioner is a child support creditor or its representative, and the form specified in § 304(g) of the Bankruptcy Reform Act of 1994 is attached. <i>[If a child support creditor or its representative is a petitioner, and if the petitioner files the form specified in § 304(g) of the Bankruptcy Reform Act of 1994, no fee is required.]</i>	
PENDING BANKRUPTCY CASE FILED BY OR AGAINST ANY PARTNER OR AFFILIATE OF THIS DEBTOR (Report information for any additional cases on attached sheets.)			
Name of Debtor	Case Number	Date	
Relationship	District	Judge	
ALLEGATIONS (Check applicable boxes) 1. <input checked="" type="checkbox"/> Petitioner (s) are eligible to file this petition pursuant to 11 U.S.C. § 303 (b). 2. <input checked="" type="checkbox"/> The debtor is a person against whom an order for relief may be entered under title 11 of the United States Code. 3.a. <input checked="" type="checkbox"/> The debtor is generally not paying such debtor's debts as they become due, unless such debts are the subject of a bona fide dispute as to liability or amount; <div style="text-align: center;">or</div> b. <input type="checkbox"/> Within 120 days preceding the filing of this petition, a custodian, other than a trustee receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.		COURT USE ONLY	

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Name of Debtor Ganesan Visvabharathy

Case No. _____

TRANSFER OF CLAIM		
<input type="checkbox"/> Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents that evidence the transfer and any statements that are required under Bankruptcy Rule 1003(a).		
REQUEST FOR RELIEF		
Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.		
Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.		
<input checked="" type="checkbox"/> <u>Brian Walsh</u> Signature of Petitioner or Representative (State title) <u>IndyMac Bank, F.S.B.</u> Name of Petitioner Name & Mailing <u>Brian Walsh, Vice President</u> Address of Individual <u>233 S. Wacker Drive, Suite 4620</u> Signing in Representative Capacity <u>Chicago, IL 60606</u>	<input checked="" type="checkbox"/> <u>[Signature]</u> <u>4/18/08</u> Signature of Attorney Date <u>Levenfeld Pearlstein, LLC</u> Name of Attorney Firm (If any) Address <u>2 North LaSalle Street, Suite 1300</u> <u>Chicago, IL 60602</u> Telephone No. <u>312/346-8380</u>	
<input checked="" type="checkbox"/> <u>Todd Camp</u> Signature of Petitioner or Representative (State title) <u>IBA, LLC</u> Name of Petitioner Name & Mailing <u>Todd Camp, First Vice President</u> Address of Individual <u>233 S. Wacker Drive, Suite 4620</u> Signing in Representative Capacity <u>Chicago, IL 60606</u>	<input checked="" type="checkbox"/> <u>[Signature]</u> <u>4/18/08</u> Signature of Attorney Date <u>Levenfeld Pearlstein, LLC</u> Name of Attorney Firm (If any) Address <u>2 North LaSalle Street, Suite 1300</u> <u>Chicago, IL 60602</u> Telephone No. <u>312/346-8380</u>	
<input checked="" type="checkbox"/> _____ Signature of Petitioner or Representative (State title) <u>Lisle Technology Partners, LLC</u> Name of Petitioner Name & Mailing <u>Dr. Adarsh Arora, President</u> Address of Individual <u>650 Warrenville Road, Suite 100</u> Signing in Representative Capacity <u>Lisle, IL 60532</u>	<input checked="" type="checkbox"/> _____ <u>4/ /08</u> Signature of Attorney Date <u>The Roth Law Firm</u> Name of Attorney Firm (If any) Address <u>47 East Chicago Avenue, Ste. 360</u> <u>Naperville, IL 60540</u> Telephone No. <u>630-778-1100</u>	
PETITIONING CREDITORS		
Name and Address of Petitioner - <u>IndyMac Bank, F.S.B.</u> <u>155 N. Lake Avenue, LK-11-19, Pasadena, CA 911</u>	Nature of Claim <u>Personal Guaranty</u>	Amount of Claim <u>\$10,000,000.00 *</u>
Name and Address of Petitioner - <u>IBA, LLC</u> <u>3465 E. Foothill Blvd., FH-01-09, Pasadena, CA 91107</u>	Nature of Claim <u>Judgment on personal guaranty</u>	Amount of Claim <u>\$10,348,488.62 *</u>
Name and Address of Petitioner - <u>Lisle Technology Partners, LLC</u> <u>650 Warrenville Road, Ste. 100, Lisle, IL 60532</u>	Nature of Claim <u>Agreed Judgment</u>	Amount of Claim <u>\$68,000.00 **</u>
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.		Total Amount of Petitioners' Claims <u>\$20,416,488.62</u>

_____ continuation sheets attached

* The IndyMac Bank, F.S.B and IBA, LLC claims are guarantee actions against the Debtor. IndyMac Bank, F.S.B. and IBA, LLC have security interests in entities that the Debtor has guaranteed which are at best, partially secured. Nothing contained in this petition is deemed a waiver by the petitioning creditors of any security interest in such non-debtor collateral except to the extent necessary to meet the threshold qualifications in Section 303 of the Bankruptcy Code.

** Judgment has been recorded and to the extent of any security interest in property, Lisle does not waive any of its secured claims against the Debtor except to the extent necessary to meet the threshold qualifications in Section 303 of the Bankruptcy Code.

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Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.		
<p><u>x</u> _____ Signature of Petitioner or Representative (State title) <u>IndyMac Bank, F.S.B.</u> Name of Petitioner Date Signed <u>4/ /08</u></p> <p>Name & Mailing <u>Brian Walsh, Vice President</u> Address of Individual <u>233 S. Wacker Drive, Suite 4620</u> Signing in Representative Capacity <u>Chicago, IL 60606</u></p>	<p><u>x</u> _____ <u>4/ /08</u> Signature of Attorney Date <u>Levenfeld Pearlstein, LLC</u> Name of Attorney Firm (If any)</p> <p>Address <u>2 North LaSalle Street, Suite 1300</u> <u>Chicago, IL 60602</u></p> <p>Telephone No. <u>312/346-8380</u></p>	
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<p><u>x</u> <u>Adarsh K. Arora</u> <u>President</u> Signature of Petitioner or Representative (State title) <u>Lisle Technology Partners, LLC</u> Name of Petitioner Date Signed <u>4/18/08</u></p> <p>Name & Mailing <u>Dr. Adarsh Arora, President</u> Address of Individual <u>650 Warrenville Road, Suite 100</u> Signing in Representative Capacity <u>Lisle, IL 60532</u></p>	<p><u>x</u> <u>Tim F. Roth</u> <u>4/18/08</u> Signature of Attorney Date <u>The Roth Law Firm</u> Name of Attorney Firm (If any)</p> <p>Address <u>47 East Chicago Avenue, Ste. 360</u> <u>Naperville, IL 60540</u></p> <p>Telephone No. <u>630-778-1100</u></p>	
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